



**K. TREPPIDES
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ICAS

April Newsletter - Issue 13/2021

Announcements

EBA

**Launched public consultation on regulatory
technical standards on disclosure of
investment policy by investment firms**

31 March 2021

The European Banking Authority ("EBA") published a consultation paper on draft regulatory technical standards ("RTS") on disclosure of investment policy by investment firms. The draft RTS put forward comparable disclosures that should help stakeholders understand investment firms' influence over the companies in which they have voting rights and the impact of investment firms' policies on aspects such as the governance or management of those companies. For more information please press [here](#).

ESMA

EU financial regulators warn of an expected deterioration of asset quality

31 March 2021

The three European Supervisory Authorities (EBA, European Insurance and Occupational Pensions Authority ("EIOPA") and European Securities and Markets Authority ("ESMA") - "ESAs") issued their first joint risk assessment report of 2021. The report highlights how the COVID-19 pandemic continues to weigh heavily on short-term recovery prospects. It also highlights a number of vulnerabilities in the financial markets and warns of possible further market corrections. For more information please press [here](#).

Other Alerts

EIOPA

**The European Supervisory Authorities issue
a report on the application of their
Guidelines on complaints-handling**

31 March 2021

The Joint Committee of the three European Supervisory Authorities (EBA, EIOPA and ESMA - "ESAs") published a Report on the application of their Guidelines on complaints-handling. The Report concludes that the Guidelines have contributed to a consistent approach to complaints-handling across the banking, insurance and securities sectors and have resulted in better outcomes for consumers. For more information please press [here](#).

Market News

Reuters

Asia set to follow U.S. stocks higher as dollar, bond yields ease

01 April 2021

"Asian markets were set to open higher on Friday in a holiday-lightened trading session, riding a surge of strong factory data and falling bond yields that pushed U.S. and European benchmark stock indexes to record highs." For more information please press [here](#).

Bloomberg

Oil rises after OPEC+ agrees to gradual monthly output increases

01 April 2021

"Oil climbed the most in nearly a week with the OPEC+ alliance's deal to gradually increase supply affirming expectations that demand will continue to grow. Futures rose 3.9% in New York after a choppy trading session. The Organization of Petroleum Exporting Countries and its allies agreed Thursday to add more than 2 million barrels a day to the market from May to July, which includes a phased rollback of Saudi Arabia's previous 1 million barrel-a-day cut over the next three months."

For more information please press [here](#).

Financial Times

S&P 500 closes above 4,000 for first time

01 April 2021

"Tech stocks lead US market higher as pandemic trade returns." For more information please press [here](#).

Bloomberg Professional Commodity supercycle? Tech innovation says good luck with that

01 April 2021

"This year is shaping up as a key test for buoyant commodity prices, and we expect a dynamic similar to the pre-pandemic one — with supply elasticity to overwhelm demand, on the back of advancing technology. The about \$100-a-barrel recovery in West Texas Intermediate crude oil may mark a peak in 1Q and could be as enduring as the 2020 negative price low. It's unlikely that crude oil can sustain a level above the March highs, with trickle-down risks for all and notably for the majors: copper, corn and soybeans." For more information please press [here](#).

Cryptocurrencies

Bloomberg China's Qiming leads \$30 million investment in crypto wallet

30 March 2021

"ImToken, a Chinese startup that built one of the most used cryptocurrency wallet apps, has raised \$30 million from investors

including Qiming Venture Partners and Breyer Capital." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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