



**K. TREPPIDES
& CO LTD**

ICAS

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Announcements

EBA

Analyses effect of the unwind mechanism of the liquidity coverage ratio

19 November 2020

The European Banking Authority ("EBA") published a Report on the effects of the unwind mechanism of the liquidity coverage ratio ("LCR") over a three-year period, from the end of 2016 to the first quarter of 2020. Overall, the empirical evidence does not support the hypothesis that the unwind mechanism has a detrimental impact on the business and risk profile of credit institutions. For more information please press [here](#).

ESMA

Publishes first overview of the size and structure of EU securities markets

18 November 2020

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, published its first statistical report on European Union ("EU") securities markets. The Report uses new regulatory data sources to give, for the first time, a comprehensive overview of European equity and bond markets in 2019, including the number, characteristics, volumes traded and transparency data on the equity and bond instruments subject to MiFID II. For more information please press [here](#).

Other Alerts

EBA

Publishes Report on benchmarking of national insolvency frameworks across the EU

18 November 2020

The EBA published its Report on the benchmarking of national loan enforcement frameworks across EU Member States, in response to the EU Commission's call for advice. The Report introduces for the first time a set of benchmarks for bank loan recovery and identifies areas where the divergence in the national insolvency regimes is wider. In addition, the Report provides an overview of the characteristics of insolvency regimes that help explain the differences across the EU. For more information please press [here](#).

Market News

Reuters

Stocks wobble after Mnuchin pulls plug on Fed stimulus

20 November 2020

"World financial markets stalled on Friday as news U.S. Treasury was ending emergency loans programmes dealt a blow to economic recovery hopes just as California announced curfews to try and fight surging coronavirus infections." For more information please press [here](#).

Bloomberg

Oil set for weekly gain as vaccine optimism outweighs lockdowns

20 November 2020

"Oil is poised for a third weekly gain in New York as positive Covid-19 vaccine developments outweighed concerns about more restrictions stemming from a global surge in infections." For more information please press [here.](#)

Financial Times

Surge in vaccine optimism slams brakes on gold

20 November 2020

"Investors cut their holdings of the precious metal as hopes rise in fight against virus." For more information please press [here.](#)

Bloomberg Professional

Regulators tell banks they can choose any replacement rate for LIBOR

18 November 2020

"Banking regulators said financial institutions can choose any reference rate to replace the London interbank offered rate, or LIBOR, which is set to sunset in 2021." For more information please press [here](#).

Cryptocurrencies

Bloomberg

It's Better to Be First on Digital Currencies, ECB Study Finds

20 November 2020

"For central banks contemplating issuing a digital currency, there could be advantages to getting it done soon, according to a European Central Bank study. A country without a digital currency would lose some control over its monetary policy by being forced to react more strongly to spillovers from shocks in nations that do have such an instrument, researchers Massimo Minesso Ferrari, Arnaud Mehl, and Livio Stracca found." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

Contact us directly at info@treppidesrr.com to discuss your tailor made solution.

Nicosia

Treppides Tower
9 Kafkasou Street
Aglantzia
Nicosia, CY 1642
Cyprus
P.O.Box 27142

Tel: +357 22 678944
Fax: +357 22 681887
Web: www.treppides.com

Limassol

38 Andrea Kariolou Street
Ayios Athanasios
Limassol, CY 4102
Cyprus

Tel: +357 25 822722
Fax: +357 25 822723
Web: www.treppides.com

London

Treppides Advisers Ltd
Milner Street,
London, SW3 2QA,
United Kingdom

Tel: +44 20 7569 6756

Fax: +44 20 7569 6757

Web: www.treppidesadvisers.co.uk

Email: info@treppidesadvisers.co.uk

Malta

Finanz Audit Ltd
Level 1, Somnium
Tower Road, Swatar
Birkirkara, BKR 4012
Malta

Tel: +356 2010 8080

Fax: +356 2546 6103

Web: www.finanz-audit.com

Email: info@finanz-audit.com

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K. Treppides & Co Ltd Client List

Our mailing address is:

K.Treppides & Co Ltd
Treppides Tower 9 Kafkasou Aglatzia
Nicosia 2112
Cyprus

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