



**K. TREPPIDES
& CO LTD**

ICAS

April Newsletter - Issue 15/2021

Announcements

ESMA

Highlights need for increased efforts on EMIR and SFTR data quality

15 April 2021

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, today published its final report on the European Markets Infrastructure Regulations ("EMIR") and Securitised Financing Transactions Regulation ("SFTR") data quality. The report covers the progress made to date in improving EMIR data quality for regulatory and supervisory use and concludes that, while good progress has been made, additional efforts are needed by national competent

authorities ("NCAs") and ESMA to further improve EMIR data quality. For more information please press [here](#).

EBA

Published final draft technical standards specifying the methods of prudential consolidation

15 April 2021

The European Banking Authority ("EBA") published its final draft Regulatory Technical Standards ("RTS") specifying the conditions according to which consolidation shall be carried out in line with Article 18 of the Capital Requirements Regulation ("CRR"). The aim of these draft RTS is to ensure that the appropriate method of prudential consolidation is applied for the calculation of the CRR requirements on a consolidated basis. Compared to the Consultation Paper, the final draft RTS have been revised also to reflect the amendments introduced as part of the Risk Reduction Measures Package adopted by the European legislators. For more information please press [here](#).

Other Alerts

EBA

Updates list of Other Systemically Important Institutions

15 April 2021

The EBA updated the list of Other Systemically Important Institutions ("O-SIIs") in the EU, which, together with Global Systemically Important Institutions ("G-SIIs"), are identified as systemically important by the relevant authorities according to harmonised criteria laid down in the EBA Guidelines. This list is based on end-2019 data and also reflects the O-SII score and the capital buffers that the relevant authorities have set for the identified O-SIIs. The list of O-SIIs is available also in a user-friendly visualisation tool, including the information on O-SII buffers assigned to identify institutions across the EU and the achieved overall score. For more information please press [here](#).

Market News

Reuters

World stocks at record high, oil up on strong China, U.S. data

16 April 2021

"Global stocks hit a record high on Friday and oil climbed after strong U.S. and Chinese economic data bolstered expectations of a solid global recovery from the coronavirus-induced slump." For more information please press [here](#).

Bloomberg

Oil set for best week since early March on better demand outlook

16 April 2021

"Oil edged higher at the end of a week in which prices have climbed on optimism the recovery in demand from the Covid-19 pandemic is improving. Futures in New York rose on Friday and are up more than 7% this week. China's economy soared in the first quarter, while the country's refiners processed more than 14 million barrels a day again in March. A Chinese mega-refiner and some Japanese oil companies have

also been snapping up crude cargoes, boding well for the physical market." For more information please press [here](#).

Financial Times
**Global stocks hit record highs on strong
economic data**

15 April 2021

"Treasuries also boosted by Fed pledge on continued financial support."

For more information please press [here](#).

Bloomberg Professional
**Active bond mutual funds may be Fed's new
"too big to fail"**

13 April 2021

"The U.S. government appears to view active bond mutual funds as too big to fail, akin to banks during the financial crisis, due to their importance as retirement vehicles and potential to enter an "illiquidity doom loop." Yet we believe that saving them repeatedly from selloffs

may prevent the market from functioning naturally." For more information please press [here](#).

Cryptocurrencies

Bloomberg Bitcoin-ETF frenzy heats up with grayscale deal, ticker change

15 April 2021

"Grayscale Investments LLC, the company behind the world's biggest cryptocurrency trust, has purchased a stake in a little-known ETF provider days after reiterating a desire to convert its fund into one. The target of its investment, ClearShares, simultaneously announced the step of changing the ticker symbol for its \$32 million ClearShares Piton Intermediate Fixed Income exchange-traded fund from "PIFI" to "BTC," the three-letter shorthand almost everybody in crypto uses for Bitcoin." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

Contact us directly at info@treppidesrr.com to discuss your tailor made solution.

Nicosia

Treppides Tower
9 Kafkasou Street
Aglantzia
Nicosia, CY 1642
Cyprus
P.O.Box 27142

Tel: +357 22 678944

Fax: +357 22 681887

Web: www.treppides.com

Limassol

38 Andrea Kariolou Street
Ayios Athanasios
Limassol, CY 4102
Cyprus

Tel: +357 25 822722

Fax: +357 25 822723

Web: www.treppides.com

London

Treppides Advisers Ltd
Milner Street,
London, SW3 2QA,
United Kingdom

Malta

Finanz Audit Ltd
Level 1, Somnium
Tower Road, Swatar

Tel: +44 20 7569 6756

Fax: +44 20 7569 6757

Web: www.treppidesadvisers.co.uk

Email: info@treppidesadvisers.co.uk

Birkirkara, BKR 4012

Malta

Tel: +356 2010 8080

Fax: +356 2546 6103

Web: www.finanz-audit.com

Email: info@finanz-audit.com

Preferences

[Archive](#)

[Unsubscribe](#)

About Us

[Facebook](#)

[Linkedin](#)

[Email Us](#)

Copyright © [K. Treppides & Co Ltd](#), All rights reserved.

Copyright © 2021 K. Treppides & Co Ltd, All rights reserved.

K. Treppides & Co Ltd Client List

Our mailing address is:

K. Treppides & Co Ltd

Treppides Tower 9 Kafkasou Aglatzia

Nicosia 2112

Cyprus

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

