



**K. TREPPIDES  
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**ICAS**

**December Newsletter - Issue 101/2020**

Announcements

**EBA**

**Updates reporting framework 3.0 and  
technical standards on Pillar 3 disclosure**

22 December 2020

The European Banking Authority ("EBA") published an update to the reporting framework 3.0 and the Implementing Technical Standards ("ITS") on institutions' Pillar 3 public disclosures. These updates are the result of the European Commission's adoption of the ITS on Supervisory Reporting (v3.0) on 17 December, the EBA publication of the revised version of the mapping between disclosures and reporting, and the EBA release of phase 1 of its technical package on the reporting framework v3.0. For more information please press [here](#).

## **ESMA**

### **Updates guidance on waivers from pre-trade transparency**

23 December 2020

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, published an updated opinion providing guidance on pre-trade transparency waivers for equity and non-equity instruments. It covers guidance related to request for quote systems, guidance on how trading venues should apply for a waiver to their national competent authority, and updates on frequently encountered issues when assessing waiver notifications. For more information please press [here](#).

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Other Alerts

## **EBA**

### **Publishes final technical standards on estimation of Pillar 2 and combined buffer requirements for setting MREL**

23 December 2020

The EBA published its final draft Regulatory Technical Standards ("RTS") specifying the methodology to be used by resolution authorities to estimate the Pillar 2 ("P2R") and combined buffer requirements ("CBR") at resolution group level for the purpose of setting the minimum requirement for own funds and eligible liabilities requirement ("MREL"). These standards are part of the EBA's major programme of work to implement the BRRD and address the problem of too-big-to-fail banks. For more information please press [here](#).

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## Market News

### **Bloomberg** **Europe stocks, pound rise ahead of Brexit** **deal: Markets wrap**

24 December 2020

"European stocks climbed and the pound advanced as an outline of a post-Brexit trade deal brought some cheer to investors heading into the Christmas holiday period." For more information please press [here](#).

## Reuters

### **Oil climbs as U.S. inventory draw, Brexit deal hopes boost risk appetite**

24 December 2020

"Oil climbed for a second day on Thursday in light holiday trade as a drawdown in U.S. stockpiles of crude and gasoline raised demand hopes, while hints of an imminent Brexit deal raised investors' risk appetite." For more information please press [here.](#)

## Financial Times

### **European ETF investors pull \$7.8bn from S&P 500 funds**

23 December 2020

"European ETF investors have shunned funds tracking the S&P 500, the dominant US equity benchmark this year, instead piling into the tech-heavy Nasdaq 100 and a melange of sector and "sustainable" indices." For more information please press [here.](#)

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Cryptocurrencies

# **Bloomberg**

## **High-flying crypto fund dumps XRP with ripple in SEC 'Hot Water'**

23 December 2020

"Bitwise Asset Management is dumping what was the world's third-largest cryptocurrency after Ripple Labs Inc. and its top executives were accused by U.S. regulators of selling more than \$1 billion of unregistered virtual tokens." For more information please press [here](#).

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### **Regulatory Reporting Solutions**

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

Contact us directly at [info@treppidesrr.com](mailto:info@treppidesrr.com) to discuss your tailor made solution.

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