ICAS

December Newsletter - Issue 98/2020

Take Action

CySEC

Regulation (EU) No 2017/2402 on creating a single framework for simple, transparent and standarised securitisation

02 December 2020

The Cyprus Securities and Exchange Commission ("CySEC"), wishes, herein to remind the Regulated Entities the main provisions of the Securitisation Regulation (EU) No. 2017/2402 (the "Regulation").

Circular: C419

CySEC

Enhancement of procedures regarding safeguarding of client funds held by CIFs

27 November 2020

The CySEC wishes herein to inform the Cyprus Investment Firms ("CIFs") in relation to the enhancement of the procedures regarding safeguarding of client funds held by CIFs.

Circular: C418

Announcements

EBA

Publishes final draft technical standards on the treatment of non-trading book positions subject to foreign-exchange risk or commodity risk under the FRTB framework

03 December 2020

The European Banking Authority ("EBA") published final draft Regulatory Technical Standards ("RTS") on how institutions are to calculate the own funds requirements for foreign-exchange and commodity risk stemming from banking book positions under the FRTB standardised and internal model approaches. For more information please press here.

EBA
Reactivates its Guidelines on legislative and non-legislative moratoria

02 December 2020

After closely monitoring the developments of the COVID-19 pandemic and, in particular, the impact of the second COVID-19 wave and the related government restrictions taken in many EU countries, the EBA has decided to reactivate its Guidelines on legislative and non-legislative moratoria. This reactivation will ensure that loans, which had previously not benefitted from payment moratoria, can now also benefit from them. The role of banks to ensure the continued flow of lending to clients remains of utmost importance and with the reactivation of these Guidelines, the EBA recognises the exceptional circumstances of the second COVID-19 wave. The EBA revised Guidelines, which will apply until 31 March 2021, include additional safeguards against the risk of an undue increase in unrecognised losses on banks' balance sheet. For more information please press here.

Other Alerts

EIOPA

Publishes monthly technical information for Solvency II Relevant Risk Free Interest Rate Term Structures – end November 2020

03 December 2020

The European Insurance and Occupational Pensions Authority ("EIOPA") published technical information on the relevant risk free interest rate term structures ("RFR") with reference to the end of November 2020. RFR information has been calculated applying the content of the Technical Documentation published on 20 August 2020 and based on RFR coding released on 8 October 2019. For more information please press here.

Market News

Bloomberg
Derivatives market faces challenges on Brexit, EU Regulator says

04 December 2020

"The European Union's top markets regulator delivered a fresh warning that big European banks will face difficulties trading derivatives when they are locked out of London's dominant trading platforms at the end of the Brexit transition this month." For more information please press here.

Financial Times
Brussels warns Poland and Hungary they cannot stop EU recovery fund

04 December 2020

"Bloc drawing up plans to push through €750bn project over two nations' objections." For more information please press here.

Bloomberg Professional
The coming of age of China's bond market

03 December 2020

"Investors are emerging from the volatility of the COVID-19 crisis looking to capitalize on new investment opportunities and seeking superior alpha. Chief among these is the China bond market, which has steadily become a beneficiary of China's financial liberalization and remains largely untapped by international investors." For more information please press here.

Cryptocurrencies

Bloomberg

Beyond bitcoin: these cryptocurrencies are doing even better

03 December 2020

"A number of cryptocurrencies are posting even gaudier numbers than the progenitor of digital money. Ethereum, a longtime favorite of tech geeks, has quintupled in value since its 12-month low on March 16, besting Bitcoin's 295% increase in the same period. And XRP, a lightning rod for crypto-critics, has doubled in value since Nov. 17." For more information please press here.

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

Contact us directly at *info@treppidesrr.com* to discuss your tailor made solution.

Nicosia

Treppides Tower
9 Kafkasou Street
Aglantzia
Nicosia, CY 1642
Cyprus
P.O.Box 27142

Tel: +357 22 678944
Fax: +357 22 681887
Web: www.treppides.com

Limassol

38 Andrea Kariolou Street
Ayios Athanasios
Limassol, CY 4102
Cyprus

Tel: +357 25 822722
Fax: +357 25 822723
Web: www.treppides.com

London

Malta

Treppides Advisers Ltd
Milner Street,
London, SW3 2QA,
United Kingdom

Tel: +44 20 7569 6756
Fax: +44 20 7569 6757
Web: www.treppidesadvisers.co.uk
Email: info@treppidesadvisers.co.uk

Finanz Audit Ltd
Level 1, Somnium
Tower Road, Swatar
Birkirkara, BKR 4012
Malta

Tel: +356 2010 8080
Fax: +356 2546 6103
Web: www.finanz-audit.com
Email: info@finanz-audit.com

Preferences

Archive
Unsubscribe

About Us

Facebook
Linkedin

Email Us

Our mailing address is:
K.Treppides & Co Ltd
Treppides Tower 9 Kafkasou Aglatzia
Nicosia 2112
Cyprus

Add us to your address book