



ICAS

March Newsletter - Issue 09/2021

Take Action

CySEC

**ESMA public statement "European common
enforcement priorities for 2020 annual
financial reports (In Greek)**

04 March 2021

The Cyprus Securities and Exchange Commission ("CySEC") wishes to draw attention of issuers whose securities are admitted to trading on a regulated market of the Cyprus Stock Exchange or on other regulated market, to the Public Statement of the European Securities and Markets Authority ("ESMA") with reference number ESMA32-63-1041 and subject "European common enforcement priorities for 2020 annual financial reports".

Circular: C429

Announcements

EBA

Highlights key money laundering and terrorist financing risks across the EU

03 March 2021

The European Banking Authority ("EBA") published its biennial Opinion on risks of money laundering and terrorist financing ("ML/TF") affecting the European Union's financial sector. The ML/TF risks identified by the EBA include those that are applicable to the entire financial system, for instance the use of innovative financial services, while others affect specific sectors, such as de-risking. The list also includes ML/TF risks that emerge from wider developments such as the COVID-19 pandemic that has an impact on both firms' AML/CFT compliance and competent authorities' supervision. The Opinion, therefore, sets out recommendations to competent authorities aimed at closing these gaps. For more information please press [here](#).

ESMA

Proposes improvements to Transparency Directive after Wirecard case

03 March 2021

The ESMA, the EU's securities markets regulator, has written to the European Commission ("EC") with its proposals to improve the Transparency Directive ("TD") following the Wirecard case. The letter addresses provisions related to enforcement of financial information. For more information please press [here](#).

Other Alerts

EBA

Launches public consultation on draft technical standards on Pillar 3 disclosures of ESG risks

01 March 2021

The EBA published a consultation paper on draft implementing technical standards ("ITS") on Pillar 3 disclosures on Environmental, Social and

Governance ("ESG") risks. The draft ITS put forward comparable disclosures that show how climate change may exacerbate other risks within institutions' balance sheets, how institutions are mitigating those risks, and their green asset ratio on exposures financing taxonomy-aligned activities, such as those consistent with the Paris agreement goals. For more information please press [here](#).

Market News

Reuters

Bond fires smoulder, shares drop ahead of U.S. jobs data

05 March 2021

"It was a frantic Friday for traders as another push higher in bond-market borrowing costs and the dollar sank stocks and oil prices jumped after OPEC and its allies opted against increasing supply for the time being." For more information please press [here](#).

Bloomberg

Nasdaq 100 narrowly avoids correction as technology stocks sink

04 March 2021

"The rout in technology shares sent the Nasdaq 100 Index toward a correction before a late-day bounce left the gauge off its lows of the day. The index, heavily weighted toward the biggest tech companies, slid as much as 2.9% on Thursday before closing 1.7% lower, leaving it 9.7% below a Feb. 12 record. Tesla Inc., Peloton Interactive Inc. and Zoom Video Communications Inc. are among members that have lost at least 20% in that span. The Nasdaq 100 is now 3.3% lower for the year after rising as much as 7.1%." For more information please press [here](#).

Financial Times

Oil jumps as Opec and allies decide against big rise in output

04 March 2021

"Saudi Arabia urged cartel and producers such as Russia to 'keep powder dry' on supplies." For more information please press [here](#).

Bloomberg Professional

Why changes to Hong Kong's stock index are a big deal

04 March 2021

"The Hang Seng Index is undergoing a dramatic overhaul aimed at giving investors who track it greater exposure to China's growing technological might. The heavy weighting of financial firms and state-owned enterprises will be reduced, which should go some way to rectifying the Hong Kong benchmark's serial under-performance, and the near-doubling of the membership will add diversity. The changes aim to better reflect the city's position as the preferred venue for mainland firms to sell shares, while keeping enough local companies on board to ensure it's still a "Hong Kong" benchmark. Some \$38 billion is invested in funds that follow the Hang Seng group of indexes." For more information please press [here](#).

Cryptocurrencies

Bloomberg

Bitcoin dips as rising yields prompt rethink of popular trades

05 March 2021

"Bitcoin fell for a second day amid concerns that a jump in bond yields is sapping demand for riskier investments. The largest cryptocurrency shed as much as 3.4% on Friday and was trading at about \$47,000 as of 1:05 p.m. in Hong Kong. The Bloomberg Galaxy Crypto Index, which

includes Bitcoin and four other tokens, slipped more than 3%." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

Contact us directly at info@treppidesrr.com to discuss your tailor made solution.

Nicosia

Treppides Tower
9 Kafkasou Street
Aglantzia
Nicosia, CY 1642
Cyprus
P.O.Box 27142

Tel: +357 22 678944
Fax: +357 22 681887
Web: www.treppides.com

Limassol

38 Andrea Kariolou Street
Ayios Athanasios
Limassol, CY 4102
Cyprus

Tel: +357 25 822722
Fax: +357 25 822723
Web: www.treppides.com

London

Treppides Advisers Ltd
Milner Street,
London, SW3 2QA,
United Kingdom

Tel: +44 20 7569 6756

Fax: +44 20 7569 6757

Web: www.treppidesadvisers.co.uk

Email: info@treppidesadvisers.co.uk

Malta

Finanz Audit Ltd
Level 1, Somnium
Tower Road, Swatar
Birkirkara, BKR 4012
Malta

Tel: +356 2010 8080

Fax: +356 2546 6103

Web: www.finanz-audit.com

Email: info@finanz-audit.com

Preferences

[Archive](#)

[Unsubscribe](#)

About Us

[Facebook](#)

[Linkedin](#)

[Email Us](#)

Copyright © [K. Treppides & Co Ltd](#), All rights reserved.

Copyright © 2021 K.Treppides & Co Ltd, All rights reserved.

K. Treppides & Co Ltd Client List

Our mailing address is:

K.Treppides & Co Ltd
Treppides Tower 9 Kafkasou Aglatzia
Nicosia 2112
Cyprus

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

