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ICAS

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Announcements

EBA

**Consults on its proposals for a central
AML/CFT database**

06 May 2021

The European Banking Authority ("EBA") launched a public consultation on draft Regulatory Technical Standards ("RTS") on a central database on anti-money laundering and countering the financing of terrorism ("AML/CFT") in the EU. This database will be a key tool for the EBA's recently enhanced mandate to lead, coordinate and monitor AML/CFT efforts in the European Union. The consultation runs until 17 June 2021. For more information please press [here](#).

ESMA

Updates its opinion on ancillary activity calculations

06 May 2021

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, published an updated Opinion on ancillary activity calculations. The opinion provides the estimation of the market size of commodity derivatives and emission allowances for 2020. For more information please press [here](#).

Other Alerts

EIOPA

Risk dashboard: European insurers' risk levels remain broadly stable

06 May 2021

The European Insurance and Occupational Pensions Authority ("EIOPA") published its Risk Dashboard based on the fourth quarter of 2020 Solvency II data. The results show that insurers' exposures to macro risks remain at high level while all other risk categories remain at medium level. The European supervisors expect an increase in credit risks over the next 12 months, reflecting concerns over corporate indebtedness. For more information please press [here](#).

Market News

Bloomberg

Key Brexit clash would cost euro swap traders \$2.4 million a day

07 May 2021

"One of the biggest Brexit battlegrounds between the European Union and the U.K. now has a price tag: at least \$2.4 million a day. That's how much any move by the European Union to cut off access to London's dominant clearinghouses for derivatives could cost

traders in euro interest rate swaps, net of buying, according to an estimate from Albert Menkveld, professor of finance at Vrije Universiteit Amsterdam, who has sat on advisory panels to European regulatory authorities." For more information please press [here](#).

Reuters

Indian shares firm as metal stocks jump on strong commodity prices

07 May 2021

"Indian shares rose to a one-week high on Friday and were set for solid weekly gains as metal stocks climbed further on strong commodity prices, with Tata Steel surging to a record peak. The NSE Nifty 50 index rose 0.77% to 14,838.05 by 0347 GMT, while the benchmark S&P BSE Sensex advanced 0.76% to 49,319.68. Both indexes were set for weekly gains of more than 1%." For more information please press [here](#).

Financial Times

Investors line up bets against German bonds on pandemic recovery

07 May 2021

"Shorting Bunds has proven costly in the past, but some now see trouble ahead for Europe's ultimate safe asset" For more information please press [here](#).

Bloomberg Professional

Getting your hands dirty with IBOR transition

05 May 2021

"Specialists from Bloomberg, Standard Chartered Bank, ING Bank and Clifford Chance discuss IBOR transition challenges and how to address them. The Financial Conduct Authority ("FCA") announcement on LIBOR cessation timelines in early March has provided much needed clarity to the market, according to panellists

at a virtual event jointly hosted by Bloomberg and Regulation Asia." For more information please press [here](#).

Cryptocurrencies

Bloomberg Bitcoin traders in U.S. lack investor protections, Gensler says

06 May 2021

"U.S. investors lack protections when they trade Bitcoin on cryptocurrency exchanges, Securities and Exchange Commission Chairman Gary Gensler told lawmakers. While his agency currently has authority to regulate digital coins that are considered securities, trading in the world's biggest cryptocurrency represents an oversight gap, Gensler said Thursday during a hearing of House Financial Services Committee. The SEC has signaled that Bitcoin is a commodity under U.S. law and therefore not subject to the agency's toughest rules." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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