



ICAS

May Newsletter - Issue 19/2021

Take Action

CySEC

**Risk Based Supervision Framework ("The
RBS-F") – Electronic submission
of information for the year 2020 (Form
RBSF-ASP)**

10 May 2021

The present Circular is issued pursuant to section 25(1)(c)(ii) & (iii) of the Cyprus Securities and Exchange Commission Law of 2009, as amended ("the CySEC Law"). The Cyprus Securities and Exchange Commission ("the CySEC") wishes to inform the Administrative Service Providers ("the ASPs") about the Risk Based Supervision

Framework and the electronic submission of information for the year 2020.

Circular: C446

Announcements

EBA

Observes achievements in a number of key areas of the supervisory review across the EU, but also highlights items requiring continued attention

12 May 2021

The European Banking Authority ("EBA") published its Report on convergence of supervisory practices in 2020. Notwithstanding a refocusing of supervisory practices towards the areas impacted by the COVID 19 crisis, in line with the EBA Guidelines on the pragmatic 2020 supervisory review and evaluation process in light of the

COVID-19 crisis, overall, the Report finds that supervisors converged in using the key topics of the EBA 2020 Convergence Plan in their supervisory work in 2020 and good progress in supervisors' efforts could be achieved across the EU. For more information please press [here](#).

ESMA

Consults on its MIFID II/MIFIR Annual Report

12 May 2021

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, has launched a consultation seeking input from market participants on its MiFIDII /MiFIR Annual Review Report under Commission Delegated Regulation (EU) 2017/583 ("RTS 2"). The consultation closes on 11 June 2021. For more information please press [here](#).

Other Alerts

EBA

Updates data on Deposit Guarantee Schemes across the EEA

10 May 2021

The EBA published 2020 data relating to two key concepts and indicators in the Deposit Guarantee Schemes Directive ("DGSD"): available financial means, and covered deposits. The EBA publishes this data on a yearly basis to enhance the transparency and public accountability of deposit guarantee schemes ("DGSs") across the European Economic Area ("EEA") to the benefit of depositors, markets, policymakers, DGSs and Member States. For more information please press [here](#).

Market News

Bloomberg

U.S. futures, stocks gain as inflation fears

Ebb: Markets Wrap

14 May 2021

"U.S. equity futures rose with stocks as more-tempered commodity prices helped allay concerns about inflation risks. Treasuries advanced. S&P 500 and Nasdaq 100 contracts signaled a market recovery was gaining momentum, after a bruising week that saw gathering price pressures hit equities. Gains in European stocks were led by banks, while miners fell amid a retreat in some raw-material prices. MSCI Inc.'s Asia-Pacific share gauge advanced more than 1%." For more information please press [here](#).

Reuters

Stocks rebound as Fed officials calm inflation fears

14 May 2021

"Japanese shares led a rebound in Asian markets on Friday, building on the lead from investors on Wall Street snapping up stocks that would benefit most from an economic recovery." For more information please press [here](#).

Financial Times

Chinese companies' dollar bonds hit as Beijing tightens credit

14 May 2021

"Concerns grow among offshore investors as more than \$100bn in debts due this year" For more information please press [here](#).

Bloomberg Professional

Six reasons Asia's oil refiners aren't going away anytime soon

12 May 2021

"Predictions of peak oil and the impending demise of fossil fuels will hit Asian oil refiners especially hard. The region is home to three of the top four oil-guzzling nations, and more than a third of global crude processing capacity. Yet, Asian refiners are expanding at a breakneck pace, even building massive new plants designed to run for at least half a century." For more information please press [here](#).

Cryptocurrencies

Bloomberg

Ethereum founder's \$1 billion gift rocks shiba memecoin traders

13 May 2021

"A memecoin invaded the world of philanthropy this week, bringing with it extreme price volatility and bewildering questions about whether \$1 billion worth of a joke cryptocurrency can hold its value." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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