



**K. TREPPIDES
& CO LTD**

ICAS

May Newsletter - Issue 21/2021

Announcements

EBA

Consults on new Guidelines on cooperation and information exchange in the area of anti-money laundering and countering the financing of terrorism

27 May 2021

The European Banking Authority ("EBA") launched a public consultation on its new Guidelines that set out how prudential supervisors, AML/CFT supervisors and financial intelligence units ("FIUs") should cooperate and exchange information in relation to AML/CFT, in line with provisions laid down in the Capital

Requirements Directive ("CRD"). Cooperation and information exchange is key to ensuring the prudential soundness and viability of institutions, to protecting the EU's financial system from financial crime and to safeguarding its stability and integrity. This consultation runs until 27 August 2021. For more information please press [here](#).

ESMA

Consults on commodity derivatives technical standards as part of MIFID II recovery package

26 May 2021

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, has launched a consultation, as part of the post-Covid MiFID II Recovery Package, seeking input from market participants on its draft Technical Standards for commodity derivatives. For more information please press [here](#).

Other Alerts

EBA

Issues Report on the application of the BRRD early intervention framework

27 May 2021

The EBA published a Report on the application of early intervention measures under the Bank Recovery and Resolution Directive ("BRRD"). The Report highlights the key challenges faced by supervisors in the application of the current regulatory framework on the EIMs and various options for addressing them. The Report follows the Discussion Paper launched in June 2020 to explore ways of enhancing crisis management tools available for competent authorities in addition to well-established and widely used supervisory powers laid down in the Capital Requirements Directive ("CRD") and in the Single Supervisory Mechanism Regulation ("SSMR"). For more information please press [here](#).

Market News

Bloomberg

U.S. futures rise with stocks; Treasuries steady: Markets wrap

28 May 2021

"U.S. equity futures advanced on Friday after solid economic data and President Joe Biden's federal spending plans spurred a Wall Street rally in cyclical shares. Treasuries were steady and the dollar strengthened." For more information please press [here](#).

Reuters

Stocks push for record high on \$6 trillion U.S. spending hopes

27 May 2021

"Charging stocks markets were on track for a seventh day- and fourth straight month of gains on Friday, as investors bet the United States will lead the world economy out of its COVID-19 slump with a \$6 trillion spending boom." For more information please press [here](#).

Financial Times

US investors park cash at Fed as market wrestles with negative yields

27 May 2021

"Demand for central bank's reverse repo facility hits record as rates on short-term debt plunge." For more information please press [here](#).

Bloomberg Professional

It's unlikely COVID-19 reversed deflating commodities

25 May 2021

"The world changed in 2020 and we see the chances as being greater for more of the same deflationary forces from commodities present since the financial crisis. Replacing petroleum through technology is accelerating and gaining strength from bouncing crude prices. Relative to money supply, the stock market is a lone outperformer

and key risk for commodities." For more information please press [here](#).

Cryptocurrencies

Bloomberg

Crypto versus gold debate rages on Wall Street as flows reverse

27 May 2021

"Gold is back with a vengeance this month just as the crypto rally falls apart, refueling the Wall Street debate over the link between the two putative hedging assets. Bullion funds have seen the biggest two weeks of inflows since October and prices are edging closer to \$1,900 an ounce. In contrast, Bitcoin has plunged by almost 40% from a \$63,000 peak and funds are recording outflows." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC and DTR.

Contact us directly at info@treppidesrr.com to discuss your tailor made solution.

Nicosia

Treppides Tower
9 Kafkasou Street
Aglantzia
Nicosia, CY 1642
Cyprus
P.O.Box 27142

Tel: +357 22 678944
Fax: +357 22 681887
Web: www.treppides.com

Limassol

38 Andrea Kariolou Street
Ayios Athanasios
Limassol, CY 4102
Cyprus

Tel: +357 25 822722
Fax: +357 25 822723
Web: www.treppides.com

London

Treppides Advisers Ltd
Milner Street,

Malta

Finanz Audit Ltd
Level 1, Somnium
Tower Road, Swatar

London, SW3 2QA,
United Kingdom

Tel: +44 20 7569 6756

Fax: +44 20 7569 6757

Web: www.treppidesadvisers.co.uk

Email: info@treppidesadvisers.co.uk

Birkirkara, BKR 4012
Malta

Tel: +356 2010 8080

Fax: +356 2546 6103

Web: www.finanz-audit.com

Email: info@finanz-audit.com

Preferences

[Archive](#)

[Unsubscribe](#)

About Us

[Facebook](#)

[Linkedin](#)

[Email Us](#)

Copyright © [K. Treppides & Co Ltd](#), All rights reserved.

Copyright © 2021 K.Treppides & Co Ltd, All rights reserved.

K. Treppides & Co Ltd Client List

Our mailing address is:

K.Treppides & Co Ltd
Treppides Tower 9 Kafkasou Aglatzia
Nicosia 2112
Cyprus

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

