



**K. TREPPIDES
& CO LTD**

Direct Taxation

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DAC6 Reporting Deadlines Deferral

Following the amendment of the relevant EU Directive allowing EU Members an option to defer the time limits for the filing and reporting of cross-border arrangements under DAC6, the Cyprus Tax Department announced a six month deferral in reporting.

Based on the announcement the relevant reporting deadlines are the following:

28 February 2021: For reportable cross-border arrangements that were implemented between 25 June 2018 and 30 June 2020

30 January 2021: For reportable cross-border arrangements that are implemented between 1 July 2020 and 31 December 2020

1 January 2021: 30-day limit for reporting of cross-border arrangements that are ready or available for implementation or the first step in implementation was made as from 1 January 2021

30 April 2021: First periodic report for Marketable Reportable Cross Border Arrangement

Therefore, the parties that are obliged to submit reports for cross-border arrangements, must keep the necessary information for such arrangements in order to comply with their obligations.

Further information and guidance on the implementation of DAC6 and reporting process will be provided in future announcement by the Cyprus Tax Department.

For more information on how the provisions of DAC6 may affect your business, please do not hesitate to contact us.



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