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ICAS

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Announcements

EBA

Updates data used for the identification of global systemically important institutions ("G- SIIs")

20 August 2020

The European Banking Authority ("EBA") published 12 indicators and updated the underlying data from the 37 largest institutions in the EU, whose leverage ratio exposure measure exceeds EUR 200 billion. This end-2019 data contributes to the internationally agreed basis on which a smaller subset of banks will be identified as global systemically important institutions ("G-SIIs"), following the final assessments from the Basel Committee on Banking Supervision ("BCBS") and the Financial Stability Board ("FSB"). The EBA, acting as a central data hub in the disclosure process, will update this data on a yearly basis and will provide a user-friendly platform to aggregate it across the EU. For the first time this year,

the EBA is including the Legal Entity Identifier ("LEI") of each institution, which will facilitate peer review exercises and broader data analyses. For more information please press [here](#).

EIOPA

Risk Dashboard: European insurers remain exposed to high risks since the outbreak of COVID-19

17 August 2020

The European Insurance and Occupational Pensions Authority ("EIOPA") published its updated Risk Dashboard based on the first quarter of 2020 Solvency II data. The results show that the risk exposures of the European Union insurance sector remain generally high compared to April as a result of the COVID-19 outbreak. The pandemics continued to cause disruptions in all financial sectors and economic activities. Insurers are particularly exposed to very high levels of macro risk, while market, credit, profitability and solvency risks are at high level. For more information please press [here](#).

Other Alerts

ESMA

Recommends priority topics in AIFMD review

19 August 2020

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, has written to the European Commission ("Commission") highlighting areas to consider during the forthcoming review of the Alternative Investment Fund Managers Directive ("AIFMD"). For more information please press [here](#).

Market News

Bloomberg

Stocks Advance, U.S. Futures Waver; Euro Weakens: Markets Wrap

21 August 2020

"European stocks rose and U.S. futures fluctuated as faith in the technology-led rally and a virus-vaccine breakthrough competed with concerns over mixed economic data. The single currency weakened." For more information please press [here](#).

Reuters

Euro drops as business recovery stutters in August

21 August 2020

"The euro reversed earlier gains and fell on Friday as an August batch of business surveys pointed to a stuttering economic recovery, although the dollar remained on course for its ninth consecutive weekly decline versus rival currencies." For more information please press [here](#).

Financial Times

Euro takes hit after eurozone figures disappoint

21 August 2020

"The euro fell after eurozone economic data showed the recovery in the bloc's biggest economies lost momentum this month." For more information please press [here](#).

Bloomberg Professional

New derivatives position limits won't dampen trading or hedging

20 August 2020

"Derivative traders, exchanges and non-financial firms seeking to hedge risk likely won't be greatly affected by a CFTC proposal imposing trading limits on 25 commodities. For 23 of the contracts, limits would be set equal to or above those the exchanges have in place. We expect minimal change to the plan, which should be finalized in the next few months." For more information please press [here](#).

Cryptocurrencies

Bloomberg

Crypto assets of \$50 billion moved from China in the past year

20 August 2020

"About \$50 billion in cryptocurrency assets have left China in the past year, a possible indication that investors are dodging rules that limit how much capital they're allowed to transfer from the nation, according to new research by blockchain forensics firm Chainalysis." For more information please press [here](#).

Regulatory Reporting Solutions

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