



***Indirect Taxation
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Cyprus VAT Yacht Leasing Scheme

We would like to inform you that the Tax Department of the Republic of Cyprus has announced on 25 April 2018, that the Circular No. 198, regarding the Yacht Leasing Scheme has been withdrawn. In this respect, the Tax Department will not examine new applications related to this scheme, for the time being.

We will keep you posted for any updates on this matter.

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